

**GOVERNMENT OF INDIA
COAL
LOK SABHA**

UNSTARRED QUESTION NO:712
ANSWERED ON:20.07.2017
Decline in Earnings from e-auctions
Venugopal Dr. Ponnusamy

Will the Minister of COAL be pleased to state:

(a) whether it is a fact that earnings from e-auctions have declined with the fall in global coal prices and if so, the details thereof;
(b) whether during the first quarter of the current financial year, the average realization from e-auctions dipped 28% to Rs. 1,570/- per tonne from Rs. 2,184 per tonne a year earlier even though more coal was sold, and if so, the details thereof; and
(c) whether the adequate availability of coal is expected to exert downward pressure on e-auction process, and if so, the details thereof?

Answer

MINISTER OF STATE (I/C) IN THE MINISTRY OF COAL, POWER, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) to (c): Bid prices are mainly determined by market forces. Available coal quantity and demand for coal in the economy determine the bid prices. During the current financial year, average realization from e-auction of coal has increased. The average realization from e-auction of coal for the 1st quarter of 2017-18 has increased to ₹1,633 per tonne (provisional) as compared to ₹1,280 per tonne in the 1st quarter of 2016-17.
